



PUNJAB MINERAL DEVELOPMENT CORPORATION

Ne. EXPL-301 (10)/85/112

Dated: 8-1-1986

PERFORMANCE CERTIFICATE

This is to confirm that Indus Valley Construction Company Limited, are working for us for the exploration of coal in the Salt Range Area of the Punjab.

Despite difficult field conditions IVCC has maintained a very satisfactory progress of work. They have in all cases, been able to recover over 95% of core while drilling through friable and thin coal seams. The perfermance of their crews and the administrative support is commendable.

Although they have completed the drilling of ten holes, not even once that had to drill a replacement hole. Being satisfied with the expertise and the performance of IVCC and their staff working in the Project Area, we have no hesitation in recommending IVCC for carrying out exploratory drilling for coal or any other mineral under difficult field conditions.

(Salim A. Malik) Chief Geologist