

PAKISTAN ENGINEERING SERVICES (PVT) LTD.

188-Y, Commercial Area, Phase III, L.C.C.H.S., Lahore, Pakistan Tel: +92-42-5726816, 5730483, Fax: +92-42-5722003 Internet: pes@brain.net.pk

Ref. No. Civil/49/343/00/1183

Dated: July 06, 2000

TAKING-OVER CERTIFICATE (CLAUSE 48.1) PAK- AMERICAN FERTILIZERS LIMITED COOLING TOWER AND REMEDIAL WORKS

Vide IVCC's letter No.05/C-354 dated June 29, 2000 alongwith your "declaration vide clause 48 & 49 Pak-American Fertilizers Ltd., Cooling Tower Remedial Works", as an annexure to this letter and as a part of it stating that the works defined in the contract were substantially completed on April 06, 2000 and taken over by the client on 17th of April 2000, M/s IVCC have asked for a taking over certificate.

Concrete pouring, vide provision of contract was substantially completed on April 06 2000. Accordingly, vide clause 48.1, on basis of substantial completion and undertaking, as above, deemed as a part of taking over certificate and both deemed as part of the contract, taking over certificate is issued to the Contractor commonly know as M/s IVCC Engineering (Pvt.) Ltd.

The taking over certificate shall not relieve the contractor of his responsibilities in any way, and he shall be responsible to finish with due expedition outstanding works, as committed and as may be further identified during the inspection in expected gas load shedding period before end of warranty period.

The contractor shall remain responsible to fulfil his obligation as set out in the contract.

> FAYYAZ AHMED Project Manager

HEAD OFFICE: First Floor Kassam Manzil, Randal Road, Karachi, Tel: 021-7724373. Fax: +92-21-7724373. : House No. 395, Street No. 86, Sector G-11/3, Islamabad. Tel: 051-291295.